

City of Newaygo
PROJECTED BUDGETS
Fiscal Years 2023-24 and 2024-25

Budget FY: 2023-24 % Change 2024-25 Assumptions

Fund 101 GENERAL FUND

Revenue

Taxes, Fees, Transfers, etc.	\$1,230,000	5.00%	\$1,291,500	Economic growth, xfrs
City Offices	\$0	0.00%	\$0	No tenant
Police Dept	\$162,102	2.00%	\$165,344	Little or no change expected
DPW Garage	\$87,350	2.00%	\$89,097	Little or no change expected
Cemetery	\$12,000	0.00%	\$12,000	Little or no change expected
Parks	\$12,000	1.00%	\$12,120	Little or no change expected
Total Revenue:	\$1,503,452		\$1,570,061	

Expenditure

Council	\$26,968	50.00%	\$40,452	Compensation change for various boards
Manager	\$53,275	3.00%	\$54,873	Little or no change expected
Other Functions	\$40,000	2.50%	\$41,000	Insurance costs
Clerk	\$33,962	3.00%	\$34,981	Little or no change expected
Board of Review	\$1,275	0.00%	\$1,275	Little or no change expected
Treasurer	\$49,891	3.00%	\$51,388	Little or no change expected
Assessor	\$23,800	0.00%	\$23,800	Little or no change expected
Elections	\$6,000	0.00%	\$6,000	Little or no change expected
City offices	\$113,623	8.00%	\$122,713	HVAC improvements
Attorney	\$40,000	25.00%	\$50,000	Projects, ordinance changes, contracts
Police	\$652,864	5.50%	\$688,772	Activity/Personnel cost increases
Dpw/Garage	\$193,437	1.00%	\$195,371	Little or no change expected
Leaf/Brush Pickup	\$42,510	1.00%	\$42,935	Little or no change expected
Cemetery	\$94,910	0.00%	\$94,910	Little or no change expected
Planning/Zoning	\$7,000	0.00%	\$7,000	Continued ordinance updates
Parks	\$136,093	0.00%	\$136,093	Typical maintenance
Transfers	\$6,300	0.00%	\$6,300	Little or no change expected
Total Expenditure:	\$1,521,908		\$1,597,863	

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Fund 202 MAJOR STREETS

Revenue

State, transfers, other Rev	\$339,000	2.00%	\$345,780	Component unit funds
Total Revenue:	\$339,000		\$345,780	

Expenditure

Construction	\$23,953	2.00%	\$24,432	New sidewalks
Routine Maintenance	\$171,992	3.00%	\$177,152	Paving, sidewalk maintenance
Traffic Services	\$31,345	2.00%	\$31,972	Little or no change expected
Winter Maintenance	\$69,163	2.00%	\$70,546	Little or no change expected
Administration	\$36,600	1.00%	\$36,966	Little or no change expected
Total Expenditure:	\$333,053		\$341,068	

Fund 203 LOCAL STREETS

Revenue

State, transfers, other Rev	\$159,500	6.00%	\$169,070	Component unit funds
Total Revenue:	\$159,500		\$169,070	

Expenditure

Construction	\$33,953	29.00%	\$43,799	New sidewalks
Routine Maintenance	\$72,733	-14.00%	\$62,550	Less road paving
Traffic Services	\$11,983	0.00%	\$11,983	Little or no change expected
Winter Maintenance	\$48,671	0.00%	\$48,671	Little or no change expected
Administration	\$6,300	2.00%	\$6,426	Little or no change expected
Total Expenditure:	\$173,640		\$173,430	

Fund 236 PRINCIPAL SHOPPING DISTRICT (PSD)

Revenue

Fees	\$48,400	0.00%	\$48,400	Little or no change expected
Total Revenue:	\$48,400		\$48,400	

Expenditure

PSD Maintenance	\$48,000	0.00%	\$48,000	Continued R & M costs
Total Expenditure:	\$48,000		\$48,000	

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	Budget FY:	2023-24	% Change	2024-25	Assumptions
Fund 249 BUILDING DEPT					
Revenue					
Fees		\$59,000	0.00%	\$59,000	No expected changes
Total Revenue:		\$59,000		\$59,000	
Expenditure					
Admin Expenses		\$58,460	0.00%	\$58,460	No expected changes
Total Expenditure:		\$58,460		\$58,460	
Fund 247 TAX INCREMENT FINANCE AUTHORITY (TIFA)					
Revenue					
Tax Capture, other revenue		\$1,516,665	2.50%	\$1,554,582	New homes, businesses
Coworking space/business incubator		\$151,500	0.00%	\$151,500	Little or no change expected
Total Revenue:		\$1,668,165		\$1,706,082	
Expenditure					
Economic Development		\$1,344,214	0.00%	\$1,344,214	Continued projects, xfers
Coworking space/business incubator		\$365,926	-2.20%	\$357,876	Less maintenance projects
Total Expenditure:		\$1,710,140		\$1,702,090	
Fund 250 LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)					
Revenue					
Tax Capture, other revenue		\$230,849	2.50%	\$236,620	Little or no change expected
Total Revenue:		\$230,849		\$236,620	
Expenditure					
Economic Development		\$290,589	0.00%	\$290,589	Little or no change expected
Total Expenditure:		\$290,589		\$290,589	

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Fund 590 SEWER FUND

Revenue

Fees	\$596,500	1.50%	\$605,448	Little or no change expected
Bond/Grants/Other Rev	\$269,000	-92.00%	\$21,520	Less bond revenue
Total Revenue:	\$865,500		\$626,968	

Expenditure

Debt Pmts	\$162,984	0.00%	\$162,984	Little or no change in debt pmts
Construction	\$256,880	-98.00%	\$5,138	No large projects
Administration	\$122,575	2.00%	\$125,027	Little or no change expected
Collection	\$157,456	2.00%	\$160,605	Little or no change expected
Treatment	\$165,456	2.00%	\$168,765	Little or no change expected
Total Expenditure:	\$865,351		\$622,518	

Fund 591 WATER FUND

Revenue

Fees	\$773,459	2.00%	\$788,928	Little or no change expected
Bond/Grants/Other Rev	\$1,588,500	31.00%	\$2,080,935	More bond rev for wtr service line replacements
Total Revenue:	\$2,361,959		\$2,869,863	

Expenditure

Debt Pmts	\$216,139	37.00%	\$296,110	New debt pmt for wtr service line replacements
Construction	\$1,556,380	31.00%	\$2,038,858	Water service line replacements
Administration	\$155,266	2.00%	\$158,371	Little or no change expected
Pumping	\$193,482	2.00%	\$197,352	Little or no change expected
Distribution	\$206,724	-15.00%	\$175,715	Wtr line inventory proj done
Total Expenditure:	\$2,327,991		\$2,866,407	

Fund 661 EQUIPMENT POOL

Revenue

Fees, transfers	\$341,475	0.00%	\$341,475	Little or no change expected
Total Revenue:	\$341,475		\$341,475	

Expenditure

Maintenance, fuel, Capital Outlay	\$367,327	0.00%	\$367,327	Little or no change expected
Total Expenditure:	\$367,327		\$367,327	