

City of Newaygo
Budget Report - TIFA/LDFA

GL NUMBER	DESCRIPTION	2023-24	2023-24	YTD BALANCE 12/20/2023	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 247 - TAX INCREMENT FINANCE AUTHORITY					
Revenues					
Dept 000 - NO DEPT					
247-000-401.010	TIF - CITY	760,437.00	760,437.00	762,041.49	100.2
247-000-401.015	TIF - NADL	45,664.00	45,664.00	0.00	0.0
247-000-401.020	TIF - COUNTY	223,384.00	223,384.00	223,854.44	100.2
247-000-401.025	TIF - RD PATROL	41,474.00	41,474.00	0.00	0.0
247-000-401.030	TIF - COMM/AGING	20,726.00	20,726.00	0.00	0.0
247-000-401.031	TIF - COA EXT	20,799.00	20,799.00	0.00	0.0
247-000-401.035	TIF - VETERANS	4,181.00	4,181.00	0.00	0.0
247-000-401.040	TIF - ISD	0.00	0.00	0.00	0.0
247-000-401.045	TIF - SPEC ED	0.00	0.00	0.00	0.0
247-000-401.050	TIF - VOC ED	0.00	0.00	0.00	0.0
247-000-401.055	TIF - NPS OPERATING	0.00	0.00	0.00	0.0
247-000-401.060	TIF - SET	0.00	0.00	0.00	0.0
247-000-437.000	IFT PA 198	95,000.00	95,000.00	0.00	0.0
247-000-573.020	PPT REIMB FROM LCSF	295,000.00	295,000.00	312,787.85	106.0
247-000-665.000	INTEREST	8,000.00	8,000.00	17,452.64	218.2
247-000-676.000	REIMBURSEMENTS	2,000.00	2,000.00	0.00	0.0
247-000-696.010	BOND PROCEEDS	0.00	0.00	0.00	0.0
247-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.0
Total Dept 000 - NO DEPT		1,516,665.00	1,516,665.00	1,316,136.42	86.8
Dept 720 - THE STREAM					
247-720-626.000	CHARGES FOR SERVICES	4,500.00	4,500.00	1,120.90	24.9
247-720-651.010	MEMBER REVENUE	140,000.00	140,000.00	63,158.00	45.1
247-720-651.020	DAY PASSES	1,000.00	1,000.00	718.00	71.8
247-720-651.025	MTG ROOMS	3,000.00	3,000.00	3,913.25	130.4
247-720-675.000	OTHER GRANTS	0.00	0.00	0.00	0.0
247-720-676.000	REIMBURSEMENTS	3,000.00	3,000.00	70.00	2.3
Total Dept 720 - THE STREAM		151,500.00	151,500.00	68,980.15	45.5
TOTAL REVENUES		1,668,165.00	1,668,165.00	1,385,116.57	83.0
Expenditures					
Dept 000 - NO DEPT					
247-000-702.000	WAGES - FT	125,081.00	125,081.00	53,744.94	43.0
247-000-702.020	ECON DEV COORDINATOR	0.00	0.00	0.00	0.0
247-000-705.000	FRINGE BENEFITS	41,214.00	41,214.00	18,104.07	43.9
247-000-706.000	FICA	9,569.00	9,569.00	4,373.30	45.7
247-000-712.000	ADMINISTRATIVE FEES	33,000.00	33,000.00	16,500.00	50.0

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		ORIGINAL BUDGET	AMENDED BUDGET		
247-000-800.000	OTHER SERVICES & CHGS	50,350.00	50,350.00	41,834.06	83.1
247-000-801.000	LEGAL	2,000.00	2,000.00	571.25	28.6
247-000-802.000	AUDIT	5,000.00	5,000.00	2,000.00	40.0
247-000-807.000	ECONOMIC DEVELOPMENT	13,000.00	13,000.00	8,025.85	61.7
247-000-818.000	CONTRACTED SERVICES	160,000.00	160,000.00	37,540.00	23.5
247-000-964.010	DISTRIB TO CITY	272,000.00	272,000.00	136,000.00	50.0
247-000-964.015	DISTRIB TO LIBRARY	16,000.00	16,000.00	8,000.00	50.0
247-000-964.020	DISTRIB TO COUNTY	112,000.00	112,000.00	56,000.00	50.0
247-000-967.000	PROJECTS	505,000.00	505,000.00	43,374.09	8.6
247-000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.0
247-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.0
Total Dept 000 - NO DEPT		1,344,214.00	1,344,214.00	426,067.56	31.7
Dept 720 - THE STREAM					
247-720-702.000	WAGES - FT	19,326.00	19,326.00	9,258.07	47.9
247-720-703.000	WAGES - PART-TIME	0.00	0.00	0.00	0.0
247-720-705.000	FRINGE BENEFITS	6,050.00	6,050.00	3,488.63	57.7
247-720-706.000	FICA	1,479.00	1,479.00	751.46	50.8
247-720-727.000	SUPPLIES	3,500.00	3,500.00	1,164.07	33.3
247-720-800.000	OTHER SERVICES & CHGS	15,476.00	15,476.00	9,850.42	63.7
247-720-818.000	CONTRACTED SERVICES	48,000.00	48,000.00	17,643.09	36.8
247-720-850.000	TELEPHONE	15,000.00	15,000.00	4,909.83	32.7
247-720-921.000	ELECTRIC	18,000.00	18,000.00	6,528.39	36.3
247-720-922.000	GAS	4,000.00	4,000.00	708.35	17.7
247-720-923.000	WATER/SEWER	1,300.00	1,300.00	538.20	41.4
247-720-930.000	R & M	42,500.00	42,500.00	12,782.74	30.1
247-720-962.000	TAXES	33,350.00	33,350.00	32,913.88	98.7
247-720-991.100	2010 PRIN: STREAM BLDG	140,000.00	140,000.00	140,000.00	100.0
247-720-993.100	2010 INT - STREAM BLDG	17,945.00	17,945.00	9,620.00	53.6
Total Dept 720 - THE STREAM		365,926.00	365,926.00	250,157.13	68.4
TOTAL EXPENDITURES		1,710,140.00	1,710,140.00	676,224.69	39.5
Fund 247 - TAX INCREMENT FINANCE AUTHORITY:					
TOTAL REVENUES		1,668,165.00	1,668,165.00	1,385,116.57	83.0
TOTAL EXPENDITURES		1,710,140.00	1,710,140.00	676,224.69	39.5
NET OF REVENUES & EXPENDITURES		(41,975.00)	(41,975.00)	708,891.88	
BEG. FUND BALANCE		628,841.05	628,841.05	628,841.05	
END FUND BALANCE		586,866.05	586,866.05	1,337,732.93	
Estimate of Fund Balance that is Encumbered:				\$53,967.08	

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Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND					
Revenues					
Dept 000 - NO DEPT					
250-000-401.012	LDFA - CITY	154,481.00	154,481.00	154,481.35	100.0
250-000-401.017	LDFA - NADL	9,277.00	9,277.00	0.00	0.0
250-000-401.022	LDFA - COUNTY	45,380.00	45,380.00	45,380.05	100.0
250-000-401.027	LDFA - RD PATROL	8,426.00	8,426.00	0.00	0.0
250-000-401.032	LDFA - COM/AGING	4,211.00	4,211.00	0.00	0.0
250-000-401.033	LDFA-COA EXT	4,225.00	4,225.00	0.00	0.0
250-000-401.037	LDFA - VETERANS	849.00	849.00	0.00	0.0
250-000-665.000	INTEREST	4,000.00	4,000.00	2,920.08	73.0
Total Dept 000 - NO DEPT		230,849.00	230,849.00	202,781.48	87.8
TOTAL REVENUES		230,849.00	230,849.00	202,781.48	87.8
Expenditures					
Dept 000 - NO DEPT					
250-000-712.000	ADMINISTRATIVE FEES	10,000.00	10,000.00	5,000.00	50.0
250-000-800.000	OTHER SERVICES & CHGS	60,000.00	60,000.00	571.25	1.0
250-000-964.010	DISTRIB TO CITY	150,000.00	150,000.00	75,000.00	50.0
250-000-964.015	DISTRIB TO LIBRARY	8,824.00	8,824.00	4,412.00	50.0
250-000-964.020	DISTRIB TO COUNTY	61,765.00	61,765.00	30,882.50	50.0
Total Dept 000 - NO DEPT		290,589.00	290,589.00	115,865.75	39.9
TOTAL EXPENDITURES		290,589.00	290,589.00	115,865.75	39.9
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND:					
TOTAL REVENUES		230,849.00	230,849.00	202,781.48	87.8
TOTAL EXPENDITURES		290,589.00	290,589.00	115,865.75	39.9
NET OF REVENUES & EXPENDITURES		(59,740.00)	(59,740.00)	86,915.73	
BEG. FUND BALANCE		299,252.76	299,252.76	299,252.76	
END FUND BALANCE		239,512.76	239,512.76	386,168.49	
Estimate of Fund Balance that is Encumbered:				\$5,000.00	