

City of Newaygo
Budget Report - TIFA/LDFA

GL NUMBER	DESCRIPTION	2024-25	2024-25	YTD BALANCE 12/16/2024	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 247 - TAX INCREMENT FINANCE AUTHORITY					
Revenues					
Dept 000 - NO DEPT					
247-000-401.010	TIF - CITY	797,669.00	797,669.00	850,954.92	106.68
247-000-401.015	TIF - NADL	47,849.00	47,849.00	0.00	0.00
247-000-401.020	TIF - COUNTY	234,335.00	234,335.00	247,018.59	105.41
247-000-401.025	TIF - RD PATROL	43,495.00	43,495.00	0.00	0.00
247-000-401.030	TIF - COMM/AGING	21,734.00	21,734.00	0.00	0.00
247-000-401.031	TIF - COA EXT	21,636.00	21,636.00	0.00	0.00
247-000-401.035	TIF - VETERANS	4,381.00	4,381.00	0.00	0.00
247-000-437.000	IFT PA 198	105,294.00	105,294.00	0.00	0.00
247-000-573.020	PPT REIMB FROM LCSF	310,000.00	310,000.00	311,227.88	100.40
247-000-665.000	INTEREST	25,000.00	25,000.00	17,917.07	71.67
247-000-676.000	REIMBURSEMENTS	2,000.00	2,000.00	0.00	0.00
247-000-696.010	BOND PROCEEDS	0.00	0.00	0.00	0.00
247-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,613,393.00	1,613,393.00	1,427,118.46	88.45
Dept 720 - THE STREAM					
247-720-626.000	CHARGES FOR SERVICES	4,500.00	4,500.00	1,160.95	25.80
247-720-651.010	MEMBER REVENUE	140,000.00	140,000.00	66,353.00	47.40
247-720-651.020	DAY PASSES	1,000.00	1,000.00	210.00	21.00
247-720-651.025	MTG ROOMS	4,500.00	4,500.00	3,405.25	75.67
247-720-675.000	OTHER GRANTS	0.00	0.00	0.00	0.00
247-720-676.000	REIMBURSEMENTS	3,000.00	3,000.00	12.85	0.43
Total Dept 720 - THE STREAM		153,000.00	153,000.00	71,142.05	46.50
TOTAL REVENUES		1,766,393.00	1,766,393.00	1,498,260.51	84.82
Expenditures					
Dept 000 - NO DEPT					
247-000-702.000	WAGES - FT	127,053.00	127,053.00	50,445.70	39.70
247-000-702.020	ECON DEV COORDINATOR	0.00	0.00	0.00	0.00
247-000-705.000	FRINGE BENEFITS	42,129.00	42,129.00	15,389.17	36.53
247-000-706.000	FICA	9,720.00	9,720.00	4,234.23	43.56
247-000-712.000	ADMINISTRATIVE FEES	35,000.00	35,000.00	8,750.00	25.00
247-000-800.000	OTHER SERVICES & CHGS	103,350.00	103,350.00	779.40	0.75
247-000-801.000	LEGAL	2,000.00	2,000.00	0.00	0.00
247-000-802.000	AUDIT	5,000.00	5,000.00	4,500.00	90.00
247-000-807.000	ECONOMIC DEVELOPMENT	18,000.00	18,000.00	8,000.00	44.44
247-000-818.000	CONTRACTED SERVICES	160,000.00	160,000.00	0.00	0.00

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GL NUMBER	DESCRIPTION	2024-25	2024-25	YTD BALANCE	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGET		
247-000-964.010	DISTRIB TO CITY	272,000.00	272,000.00	136,000.00	50.00
247-000-964.015	DISTRIB TO LIBRARY	16,000.00	16,000.00	8,000.00	50.00
247-000-964.020	DISTRIB TO COUNTY	112,000.00	112,000.00	56,000.00	50.00
247-000-967.000	PROJECTS	620,000.00	620,000.00	112,300.02	18.11
247-000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00
247-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,522,252.00	1,522,252.00	404,398.52	26.57
Dept 720 - THE STREAM					
247-720-702.000	WAGES - FT	21,385.00	21,385.00	10,895.03	50.95
247-720-703.000	WAGES - PART-TIME	0.00	0.00	0.00	0.00
247-720-705.000	FRINGE BENEFITS	6,421.00	6,421.00	3,407.97	53.08
247-720-706.000	FICA	1,636.00	1,636.00	826.55	50.52
247-720-727.000	SUPPLIES	3,500.00	3,500.00	1,865.51	53.30
247-720-800.000	OTHER SERVICES & CHGS	15,476.00	15,476.00	7,252.74	46.86
247-720-818.000	CONTRACTED SERVICES	40,000.00	40,000.00	17,867.70	44.67
247-720-850.000	TELEPHONE	13,000.00	13,000.00	3,644.60	28.04
247-720-921.000	ELECTRIC	15,000.00	15,000.00	7,326.18	48.84
247-720-922.000	GAS	4,000.00	4,000.00	585.85	14.65
247-720-923.000	WATER/SEWER	1,300.00	1,300.00	568.53	43.73
247-720-930.000	R & M	34,500.00	34,500.00	7,039.96	20.41
247-720-962.000	TAXES	33,350.00	33,350.00	34,227.64	102.63
247-720-991.100	2010 PRIN: STREAM BLDG	140,000.00	140,000.00	140,000.00	100.00
247-720-993.100	2010 INT - STREAM BLDG	15,355.00	15,355.00	8,325.00	54.22
Total Dept 720 - THE STREAM		344,923.00	344,923.00	243,833.26	70.69
TOTAL EXPENDITURES		1,867,175.00	1,867,175.00	648,231.78	34.72
Fund 247 - TAX INCREMENT FINANCE AUTHORITY:					
TOTAL REVENUES		1,766,393.00	1,766,393.00	1,498,260.51	84.82
TOTAL EXPENDITURES		1,867,175.00	1,867,175.00	648,231.78	34.72
NET OF REVENUES & EXPENDITURES		(100,782.00)	(100,782.00)	850,028.73	
BEG. FUND BALANCE		656,453.24	656,453.24	656,453.24	
END FUND BALANCE		555,671.24	555,671.24	1,506,481.97	
Estimate of Fund Balance that is Encumbered:				\$146,250.00	

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GL NUMBER	DESCRIPTION	2024-25	2024-25	YTD BALANCE 12/16/2024	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND					
Revenues					
Dept 000 - NO DEPT					
250-000-401.012	LDFA - CITY	95,070.00	95,070.00	92,249.00	97.03
250-000-401.017	LDFA - NADL	5,709.00	5,709.00	0.00	0.00
250-000-401.022	LDFA - COUNTY	27,927.00	27,927.00	26,776.07	95.88
250-000-401.027	LDFA - RD PATROL	5,185.00	5,185.00	0.00	0.00
250-000-401.032	LDFA - COM/AGING	2,591.00	2,591.00	0.00	0.00
250-000-401.033	LDFA-COA EXT	2,600.00	2,600.00	0.00	0.00
250-000-401.037	LDFA - VETERANS	523.00	523.00	0.00	0.00
250-000-573.020	PPT REIMB FROM LCSF	69,268.00	69,268.00	28,378.89	40.97
250-000-665.000	INTEREST	5,000.00	5,000.00	2,332.87	46.66
Total Dept 000 - NO DEPT		213,873.00	213,873.00	149,736.83	70.01
TOTAL REVENUES		213,873.00	213,873.00	149,736.83	70.01
Expenditures					
Dept 000 - NO DEPT					
250-000-712.000	ADMINISTRATIVE FEES	10,000.00	10,000.00	2,500.00	25.00
250-000-800.000	OTHER SERVICES & CHGS	237,000.00	237,000.00	0.00	0.00
250-000-964.010	DISTRIB TO CITY	150,000.00	150,000.00	75,000.00	50.00
250-000-964.015	DISTRIB TO LIBRARY	8,824.00	8,824.00	4,412.00	50.00
250-000-964.020	DISTRIB TO COUNTY	61,765.00	61,765.00	30,885.50	50.00
Total Dept 000 - NO DEPT		467,589.00	467,589.00	112,797.50	24.12
TOTAL EXPENDITURES		467,589.00	467,589.00	112,797.50	24.12
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND:					
TOTAL REVENUES		213,873.00	213,873.00	149,736.83	70.01
TOTAL EXPENDITURES		467,589.00	467,589.00	112,797.50	24.12
NET OF REVENUES & EXPENDITURES		(253,716.00)	(253,716.00)	36,939.33	
BEG. FUND BALANCE		279,403.16	279,403.16	279,403.16	
END FUND BALANCE		25,687.16	25,687.16	316,342.49	
Estimate of Fund Balance that is Encumbered:				\$7,500.00	