

Property Improvement Grants – TIFA/LDFA District
PROGRAM GUIDELINES

Financial assistance is available to commercial and mixed-use property owners who wish to make physical improvements to the exterior of their building. The program requires your building to be located in the City of Newaygo Tax Increment Finance Authority District or Local Development Finance Authority. It is a competitive matching grant program up to 50 percent of owner investment. The grant program is funded by the City of Newaygo TIFA/LDFA. Grant applications will be reviewed by the City of Newaygo TIFA/LDFA Board. There is no set minimum or a maximum number of projects per year.

Program Purpose

The grant program is to encourage private investment through the rehabilitation and improvement of commercial and mixed-use property within the City of Newaygo Tax Increment Finance Authority District or Local Development Finance Authority District, to encourage good design that will serve as quality examples, and to preserve the architectural character that is distinctive to the City of Newaygo. The program is also intended to support the City of Newaygo Master Plan, and Parks & Recreation Plan, as appropriate. By improving the appearance of commercial and mixed-use properties, the program serves to improve the economic viability of the TIFA/LDFA District.

Program Description

This program provides a matching grant for improvements within the TIFA/LDFA District. It is a competitive grant program. For every dollar awarded the applicant must spend an equal amount. Individual grant amounts will be up to 50 percent of owner investment. A percentage of available TIFA/LDFA funds shall be allocated to be awarded during each budget year. The total of funds allocated for this program shall be determined and published not later than July 1st of each year. The TIFA/LDFA reserves the right to reallocate funds. The grant program is funded by the City of Newaygo TIFA/LDFA. Grant applications will be reviewed by the City of Newaygo TIFA/LDFA Board, and the Board will also make all final grant-funding decisions. There is no set minimum or maximum number of projects per year.

Program Target Area

The target area for the City of Newaygo TIFA/LDFA Property Improvement Grant Program is the TIFA & LDFA District.

Eligible Applicants

Property owners or leaseholders of all commercial or mixed-use buildings within the TIFA or LDFA district area are eligible to apply for grant funds. Preference will be given to new applicants who have not received grant funding from the program.

Eligible Improvements

All grant-funded improvements must be permanent and must meet all State, County and Local code requirements. Applications for projects must be reviewed and approved by the City of Newaygo TIFA/LDFA Board. Eligible items include, but may not be limited to:

- Removal of siding that was used to cover original building materials
- Exterior brick or wall surface repair, exterior wall painting
- Window and/or door replacement/repair
- Any architectural details in need of repair and/or replacement
- Permanent Landscaping
- Construction, installation and/or renovation of awnings, marquees, doors, or windows
- Other city-approved façade improvements
- Ineligible expenses include signage, non-permanent improvements, and reimbursement for work already completed.

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Funding Guidelines

Projects must be completed within one year of the date the grant is awarded. If requested, extensions of grant funds may be considered. Projects started or completed prior to the application submission date will not be considered.

Applicant, including both the property owner and lessee if applicable, must execute a project agreement upon the terms outlined by the TIFA/LDFA Board, and said agreement may be recorded with the Newaygo County Register of Deeds.

Improvements made through the Property Improvement Grant Program must be maintained by the applicant and may not be removed or significantly altered for a period of five years.

All applicants must be in good standing with the City of Newaygo which includes being current with all fees, permits and taxes.

No grant will be awarded until the project is 100% complete, all City approval processes completed (i.e., final inspection on all building permits and final inspection of grant work), and all required documentation is submitted per the grant agreement. For example, if the services of an architect are needed, reimbursement to applicant for architectural expenses will be paid to the applicant at the end of the project as part of the total grant award. The grant is awarded on a reimbursement basis. The reimbursement will be limited to 50% of the actual costs or estimated costs, whichever is less.

Application Process

1. Complete a grant application and submit to the City of Newaygo office on or before the posted due date. All applications must include design plans and estimates for the proposed work along with any other items requested on the application. A detailed description of the work to be completed along with building photos showing the areas where the work will be done must be submitted.
2. Applications will be reviewed by the TIFA/LDFA Board grant review committee. The final grant decision will be made by the City of Newaygo TIFA/LDFA Board.
3. After approval, All grantees will be required to sign an agreement that guarantees the maintenance and preservation of the improvements for a period of five years.
4. When the project is completed and documentation is submitted per the grant agreement (itemized statement of the total cost of the project, proof of payment, lien waivers, before and after photos, etc.), City of Newaygo staff will verify work has been completed as specified in the grant application.
5. All documentation for payment must be provided at one time to the City of Newaygo for one payout. After receipt and verification of the information, the City of Newaygo will release the grant money to the applicant. The grant is awarded on a reimbursement basis.

Program Amendments

The details of the City of Newaygo TIFA/LDFA Property Improvement Grant Program may be amended subject to the formal approval of the City of Newaygo TIFA/LDFA Board.

Contact Information

For questions or to apply for the City of Newaygo TIFA/LDFA Property Improvement Grant Program, contact the Newaygo City Hall at office@newaygocity.org or 231-652-1657.