

Synopsis of Activities
Newaygo Local Development Finance Authority (LDFA)
Fiscal year 2022-23

1. Progress made on development plan and tax increment finance plan goals and objectives.
 - a. Enhancements to the district with street improvements. These support the industries in the district including the expansion of one of the factories a few years ago and an assisted living facility, which is now planning another expansion.
2. Projects – Completed and Active.
 - a. Completed:
 - i. Finished conversion of street lights to LED on Cooperative Center Dr. Better lighting and more energy efficiency.
 - b. Active:
 - i. Designing sidewalk installations and more storm water system improvements.
 - ii. Researching new road in LDFA district to service businesses.
 - iii. Researching expansion of LDFA district to support development of more land.
3. Events and promotional campaigns.
 - a. No events or campaigns. (Small district, campaigns unnecessary)