

Synopsis of Activities
Newaygo Local Development Finance Authority (LDFA)
Fiscal year 2023-24

1. Progress made on development plan and tax increment finance plan goals and objectives.
 - a. Enhancements to the district with street improvements. These support the industries in the district including the expansion of one of the factories a few years ago and an assisted living facility, which is now completing another expansion. Designing sidewalk/pedestrian lanes for better walkability in the district. Exploring possibility of a new service road in the district.
2. Projects – Completed and Active.
 - a. Completed:
 - i. Research of expansion of the district to support possible development adjacent to current district.
 - ii. Sidewalk and pedestrian pathway design for Cooperative Dr and Mundy Ave.
 - iii. Discussion with affected property owners about a possible service road.
 - b. Active:
 - i. Sidewalk/pedestrian pathway installations.
 - ii. Determining feasibility of new road in LDFA district to service businesses.
 - iii. Possible collaboration for development of adjacent property.
3. Events and promotional campaigns.
 - a. No events or campaigns. (Small district, campaigns unnecessary)